Secrt. II-27—100,000—21-5-43.

FINANCE **(1947) Department.**

48: SERIES.

G.O. No. 736

Dated 26-9-47

[Despatch Abstract.]

ost Office National Savings certificates Rules, 1944--Amendments--Government of India Notification--Recorded.

GOVERNMENT OF MADRAS.
Abstract.

POST OFFICE NATIONAL SAVINGS CERTIFICATES RULES, 1944--Amendments--Government of India Notification--Recorded.

FINANCE (WAYS & MEANS) DEPARTMENT.

G.O.Ms.No. 736 dated/26.9.1947.
Read the following.

From the Government of India, Finance Department (Communications) Notification No.D.2173-PT/II/47 d/4.7.1947.

ORDER:

Recorded.

(By Order of His Excellency the Governor)

T.E. Veeraraghavachari,
SENIOR ASSISTANT SECRETARY TO GOVERNMENT.

To the Provincial National Savings Officer, Madras.
To the Accountant General, Madras.
To the National Savings Commissioner, Simla.
To the Board of Revenue.
To the Chairman, Madras National Savings Committee.
To the Departments of Secretariat.
To the Superintendent Government Press for publication of the notification in the Fort St. George Gazette.

True Copy/ Forwarded/By Order.

(Sd.)
SUPERINTENDENT.

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GOVERNMENT OF INDIA.
FINANCE DEPARTMENT (COMMUNICATIONS)
NOTIFICATION.
New Delhi, the 4th July 1947.

No.D.2173-PT II/47- In exercise of the powers conferred by section 6 of the Post Office National Savings Certificates Ordinance, 1944 (No.XL II of 1944), the Central Government is pleased to direct that the following further amendments shall be made in the Post Office National Savings Certificates Rules, 1944, namely:-

In the said Rules:-

1) For sub-rule (4) of Rule F and Notes and Explanation thereunder the following sub-rule and Explanation shall be substituted namely:-

"(4) A purchaser who has not obtained an "Identity Slip" in accordance with sub-rule (2) or (3) may, nevertheless, encash his certificate at another post office which does N.S.C. work in any of the following ways:-

1). The holder may effect transfer of His holding from the office of issue to the office where encashment is desired by obtaining (free) from a post office, the prescribed "~~Form for transfer from one Post Office to another~~" and completing
for transfer from Post Office to another "and completing

P.T.O

the same. The form may be handed in together with certificates either.

a) at the office of issue, or

b) at the office to which transfer of registration is desired.

In the case of (b) above the Certificate will be retained by the Post Office and a temporary receipt given, the transfer being effected after the certificates have been verified by reference to the office of Issue.

After the transfer has been effected, encashment may be made at any time desired, subject to the provisions of Rule G and if required an "Identity Slip" can be obtained in accordance with Sub-rule (3).

Note - Applications for the transfer of National Savings Certificates in joint names (of both classes) from one post office to another shall be signed by both the joint holders when both of them are alive.

ii) The holder may surrender his certificate at the office where encashment is desired. A temporary receipt for the certificate will be granted to the holder, and payment will be made after the Certificate has been verified by the Office of Issue.

EXPLANATION--For the purpose of encashment of the Certificate at a post office other than the office of issue under sub-rules (2) to (4) of this Rule, any post office in Burma doing Savings Bank work may also be selected."

2) For Note 3 to sub-rule (1) of Rule K the following Note shall be substituted, namely:-

"Note 3 - certificate signed by the District Magistrate need not be furnished in any of the following cases:-

1) the transfer of a certificate from the name of a single holder to the joint names of the holder and any other person.

ii) the transfer of a certificate from the names of joint holders to the name of one of the joint holders.

iii) the exchange of Certificates of Joint A type for certificates of joint B type in the name of the same holders;

iv) the exchange of Certificates of Joint B type for Certificates of joint A type in the name of the same holders;

M. Hashim,
FINANCIAL ADVISER.

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True Copy/By Order.

(Sd.)

SUPERINTENDENT

A. Nagarajan 4-2-59

OFFICE ASSISTANT
MADRAS RECORD OFFICE.

C.N.V.